

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ اللَّهُمَّ صَلِّ عَلَى مُحَمَّدٍ وَآلِ مُحَمَّدٍ

# FINANCIAL AGREEMENT

Academic Year 2026 – 2027

## School Fees Summary

The following is the school fees schedule for academic year 2026/27.

One-time School Registration fee: \$100

One-time Resource fee: \$200

Annual Tuition Fee: \$5,500

A 5% discount is offered if the fee is paid in full upfront in the first month

Annual Tuition Fee for Sibling: \$5,225

A 5% discount applies to tuition fees of second and subsequent children of the same parents/guardians

## Tuition Fee Payment options

1. Tuition fee can be paid upfront for the whole year
  - A 5% discount is offered on the annual tuition fee if it is paid upfront for the whole year.
2. 10 monthly installments from August 2026 to May 2027
  - Monthly installments can be paid through post-dated cheques or through pre-authorized debit.
  - Monthly installments are due on the first day of each month, from August 2026 to May 2027.
  - Tuition fee for June 2027 will be paid in advance in August 2026. No tuition fee will be deducted in June 2027.

## Agreement Terms

1. The registration fee is non-refundable and due upon the submission of the registration form. Registration fee for Grade 3 to Grade 5 will be refunded if these grades are not opened in the first academic year.
2. The resource fee must be paid after the student assessments.
3. Pre-authorized debit form or post-dated cheques must be attached along with the signed financial agreement.
4. A \$25 administrative charge is applied for every EFT or NSF returned cheque.
5. All applicable fees, as outlined in this document or agreed upon, are payable in the case of absence from the school regardless of the reasons such as illness, travel, or removal from the school.
6. In the case of any outstanding fee, the student will not be eligible to resume classes until all outstanding dues are paid.
7. Report cards and transcripts will not be issued if any dues are outstanding or any school object is pending to be returned, such as library books. All library books are the property of the school and must be returned to the school in good condition. Otherwise, a fine will be charged for the damaged items.

## Withdrawal Policy

1. Withdrawal from the school must be done in writing.
2. Withdrawal notice must be given at least 30 days prior to the effective date of withdrawal.
3. If a child is withdrawn before December 31st, the fees are payable for the current and the next month in which the withdrawal notice is given to the school.
4. If a child is withdrawn after December 31st, the complete fee for the whole year, from January to June, is payable.
5. Registration and resource fees are non-refundable in case of withdrawal.

## Declarations

By signing this document, I/we declare that I/we have read and understood all the terms and conditions outlined in this document. Moreover, I/we agree with all the terms and conditions and intend to abide by them.

## Mode of Payments

**Registration and Resource Fees:** Fees can be paid via e-transfer at [finance@alhayaat.ca](mailto:finance@alhayaat.ca) or via cheque payable to *Al-Hayaat School*.

**Tuition Fees:** I opt to pay the tuition fees by (select one option):

<input type="checkbox"/>	Single post-dated cheque	<p>One cheque for the full tuition fee, dated August 1, 2026.</p> <p>Cheques are payable to: <i>Al-Hayaat School</i></p>
<input type="checkbox"/>	10 post-dated cheques	<p>10 post-dated cheques dated 1st of each month, from 1st August 2026 to 1st May 2027.</p> <p>Cheques are payable to: <i>Al-Hayaat School</i></p>
<input type="checkbox"/>	Pre-Authorized Debit	<p>Separate PAD Agreement form will be signed and submitted for authorization.</p>

## Signatures

Student Full Name	
Full Name of Mother/Legal Guardian	Signature of Mother/Legal Guardian
Full Name of Father/Legal Guardian	Signature of Father/Legal Guardian
Date (yyyy-mm-dd)	